

**DIVISION OF ENVIRONMENTAL QUALITY
AGENDA FOR MEETING OF
ADVISORY COMMITTEE ON PETROLEUM STORAGE TANKS**

July 29, 2020

Teleconference

Call-In Phone Numbers: (toll free) 877-369-0926 or one tap mobile: 1-312-626-6799

Meeting ID: 990 9700 7766 #

Computer Link: <https://zoom.us/j/99097007766>

9:00 AM

- I. Call Meeting to Order**
- III. Introduction of Guests**
- III. Approval of Minutes**
- IV. Financial Status Report - Trotta**
- V. New Business - Request for Reimbursement - Kilburn**

	LUST #	Con.	App. #	Facility Name, City	Reimbursement
1	34-0021	ESGI	2	Empty City Lot, Grubbs	\$7,943.44
2	26-0139	SoCo	2	Central Ave. Texaco, Hot Springs	\$16,884.95
3	73-0075	SoCo	1	A & R Mart, Beebe	\$73,172.03
4	60-0914	PMI	2	Doublebee's #113, Little Rock	\$10,169.33
5	66-0216	PMI	1	Ron's NSC Inc. (Pic-N-Tote #9), Fort Smith	\$33,719.38
6	73-0076	PMI	1	Doublebee's #104, Kensett	\$4,887.74
				Total	\$146,776.87

VI. Other Business - Update from Attorney General's office on third party claims

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending June 30, 2020

I. Fund Balance on June 1, 2020 -----		\$	<u>34,696,239.66</u>
II. Receipts			
1. Previously reported -----	\$		179,884,675.89
2. June receipts -----	\$		<u>586,233.16</u>
Total receipts to date -----		\$	180,470,909.05
III. Expenditures			
1. Previously reported -----	\$		145,188,436.23
2. June expenditures -----	\$		<u>355,896.05</u>
Total expenditures to date -----		\$	<u>145,544,332.28</u>
IV. Fund Balance on June 30, 2020 -----		\$	34,926,576.77
V. Interest			
1. Previously reported -----		\$10,742,669.81	
2. June Interest -----			
Total interest to date -----		\$	<u>10,742,669.81</u>
VI. Total investments on June 30, 2020 -----			
VII. Funds available on June 30, 2020 -----		\$	<u>34,926,576.77</u>

STATUS OF TRUST FUND

	6/30/2020	\$	34,926,576.77
Reserve for emergency projects -----		\$	350,000.00
Current claims received -----		\$	235,979.72
Claims approved but unpaid -----		\$	331,621.32
Other corrective action obligations (estimated) -----		\$	9,394,472.68
Orphan Sites -Corrective action obligations (estimated) -----		\$	8,414,000.00
Potential third party obligations (estimated) -----		\$	492,500.00
Adjusted balance -----		\$	<u>15,708,003.05</u>

CERTIFIED TRUE AND CORRECT

William K. Tarter

William Keith Tarter
Fiscal Division Manager